

UPDATED 11-27-13 Alydian Operating Budget

Mining Forecast

	Nov 26-30	Dec-13	Jan-13	Feb-13	Total
Bitcoins Mined	416	2,573	1,607	825	5,421

Operating Expenses

	Nov-13	Dec-13	Total	
Project Management	45,000	29,485	74,485	Assumes all employees supporting Alydian are terminated with the exception of two engineers to maintain systems
Executive Compensation	20,000	20,000	40,000	
Severance	-	105,000	105,000	Assumes all contractors are terminated at completion of deployment
Contractors	59,750	29,875	89,625	
Hosting Exp	160,000	240,000	400,000	NRE charges for installation of hosted systems
NRE	27,000	-	27,000	
Admin Services	10,000	10,000	20,000	
Travel	7,500	4,000	11,500	
Office Rent	2,500	2,000	4,500	
Utilities	500	500	1,000	
Misc.	1,000	1,000	2,000	
Total Op-Ex	333,250	441,860	775,110	
Capital Expenditures	122,500	-	122,500	
Inventory Write-off	105,000	250,000	355,000	
Total Spending	560,750	691,860	897,610	